

Gallant IAS Academy
Gurushishya 3.0 Prelims Telepathy
Indian Economy -Current Affairs & Static topics
by Akhil Sir

1. Deficits – types and deficit financing
2. Debt – classification
3. Off budget borrowing
4. Receipts and expenditure – application level
5. Monetary aggregates and money multiplier
6. Monetary Policy Committee – constitution and functions
7. Payment bank v/s Small Finance bank – objective, what they can and cannot do.
8. Sub-markets especially T-bill and commercial bill
9. NBFC – regulation and supervision
10. Foreign trade – biggest partners
11. Foreign trade – share of exports of service and merchandise
12. BoP – basics like capital and current accounts (what all are included in each account)
13. Currency convertibility – definition, current scenario in India, why capital account convertibility is still partial in India?
14. IMF – quota, SDR basket
15. WTO – TRIPS
16. Securities market – types of equity instruments like preference share, rights issue etc.
17. Bond pricing and yield – how it affects market rate of interest, factors influencing bond prices
18. GDP v/s GVA – Why GVA is more accurate than GDP? What makes GVA different from GDP calculation?
19. WPI and CPI – baskets, weightage, published by whom etc.
20. Inflation – core, refined core etc.
21. GST – new inclusions and exclusions mentioned in the act
22. FDI – prohibited sectors, share of countries

Current Affairs

1. Online gaming, online money gaming and GST
2. GST on gift vouchers
3. International applications of GST
4. Prepaid instruments - types
5. Zero coupon – zero principal securities
6. Surety bond – definition, NHAI
7. Net International Investment Position (NIIP) – last Economic Survey
8. Press Note – 3
9. SEBI v/s RBI in debt market – who regulates corporate, and government securities market?
10. Digital Data Protection Act, 2023 and e-commerce

11. Small Scale Industries (SSI) sector
12. Export Oriented Units (EOUs)
13. Design Linked Incentive (DLI) Scheme
14. Advance Authorization scheme
15. Liberalized Remittance Scheme
16. Market Coupling - definition
17. Bharat NCAP – star rating, applicable to whom, assessment areas
18. India-EFTA Trade and Economic Partnership Agreement – EFTA members
19. Technical Barriers to Trade Agreement – WTO
20. National Multi-dimensional Poverty Index – methodology, difference with Global Multi-dimensional Poverty Index
21. The Paths To Equal – sub indices
22. Gender Social Norms Index by UNDP
23. Global Partnership on Artificial Intelligence (GPAI)
24. White revolution – impacts, history
25. UN Blue Line
26. Currency paradox
27. Goldilocks scenario
28. Interim budget – receipts and expenditure



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